



# GUSTAVSON ASSOCIATES

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## PRESS RELEASE

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For Immediate Release

### Algeria Selects American Science

BOULDER, CO - State-owned oil company Sonatrach has selected Colorado-based consulting firm Gustavson Associates to perform geological studies of the oil and gas potential of several frontier regions. The contracts, won in two international competitions, total \$4.1 million which will be applied to scientific studies of the Bechar, the Ahnet, and the Timimoun Basins.

“While scientific in nature, our studies will focus on the real problems of oil exploration”, stated Mr. John Gustavson, President of the independent research firm. “Two of these basins are very large and hold the interest of international oil companies who presently are making good in-roads in Algeria. More than forty foreign operators are exploring under production sharing agreements with Sonatrach. The results of our two-year study will further define the geology of this north-African country and add data and exploration ideas to this part of the great Sahara”.

Sonatrach is the world’s eighth-ranking oil company with known reserves of about 70 billion barrels. Gustavson Associates conducts technical and economic studies for oil companies and petroleum ministries in various parts of the world. The company has just completed a study for the U.S. Department of Energy to determine the disposition of various Naval Petroleum and Oil Shale reserves.

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